



Date: 05/12/2023

Technical Picks

AMBUJA CEMENTS LIMITED	
Reco Price	₹ 502
Buy Call	
Target Price	₹ 560
Stop Loss	₹ 460
Time Frame	45 days

Rationale for Recommendation

The Stock has broken 500 psychological level & trading above it. Stock has formed ascending triangle pattern and gave breakout from it. Stock has shown golden crossover of EMA on daily timeframe and trading above it 50 & 200 days EMAs. RSI & MACD looks good on chart.